



## Fact Sheet for Investors (Updated as at March 31, 2011)

### Introduction

China Railway Group Limited is one of the largest multi-functional integrated construction groups in the PRC and Asia in terms of aggregate engineering contract income, and rank 95 in Fortune Global 500. We offer a full range of construction-related services, including infrastructure construction, survey, design and consulting services, engineering equipment and component manufacturing, and has also expanded business spectrum to property development and other businesses such as mining.

### Objective

Riding on the Group's stable development and solid business foundation, we will strengthen our leadership role in the Chinese and Asian construction markets and continue our market expansion, with an ultimate goal of becoming the leading construction group in the world.

### Five Core Businesses



We have constructed, extended and rebuilt over two-thirds of the total operating length of China's railway lines, as well as built more than 90% of the total operating length of China's electrified railway lines. We are also a leading constructor of roads, bridges, tunnels and municipal works. In addition, we have more than 50% share of China's metropolitan railway construction market.



We are the leading survey, design and consulting services provider in the mainland infrastructure industry, offering a full suite of services to our customers. We have more than 40% share of the electrified railway market and about 30% of the metropolitan railway survey and design market.



We are the largest manufacturer of a range of railway equipment and components in China, and one of the largest manufacturers of railway turnouts in the world. We are the manufacturer of acceleration rail turnouts in China and the largest developer and manufacturer of high manganese steel welded frogs. Our technological capabilities are highly advanced, even on an international stage.



Leveraging our strong leadership position and reputation in infrastructure construction, we have expanded into property development with the "China Railway Real Estate" brand. We offer development, sales and management services to mid-to-high-end residential and commercial property projects in large and medium-size cities in China.



To ensure sustainable growth, we have successfully expanded into BOT projects on roads, municipal works and subways and mining business, all of which provide attractive returns.



# 中国中铁股份有限公司

CHINA RAILWAY GROUP LIMITED

(SSE Stock Code: 601390; HKEx Stock Code: 00390)



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### Investment Highlights

#### • **Market Leading Position In The Infrastructure Construction Industry**

In 2010, market share of the Group in railways and urban rails were 40% and 50% respectively. The construction of a large number of key projects, namely, Beijing-Shanghai high-speed railway, Shanghai-Nanjing intercity railway, Shenzhen Metro Line 5, Shiziyang Tunnel on Guangzhou-Shenzhen-Hong Kong express rail link, etc., kept the Group's market leading position in the infrastructure construction industry.

#### • **Business Diversification**

The Group's mining business, BOT projects and materials trade progressed smoothly. In 2010, the Group accelerated the production commencement of mining resources, which realized sales revenue of RMB1.17 billion. The overall operation of BOT projects ran well with revenue increased significantly to RMB0.898 billion. The Group also newly established China Railway Materials Trade Company in order to enhance the capability in trading.

#### • **Proactive Response To Ever Changing Business Environment**

In 2010, the Group responded proactively to the macro-controls in the real estate market by devoting greater efforts in sales promotion and accelerating the developing progress. Annual revenue from property development business increased by 115.8% year-on-year to RMB11.945 billion despite the macro-controls.

### Key Figures

(RMB Million)	2010 Dec 31	2009 Dec 31	Change
Total Assets	389,136	312,400	24.6%
Total Liabilities	315,415	245,816	28.3%
Total Equity	73,721	66,584	10.7%
<b>Twelve months ended Dec 31</b>	<b>2010</b>	<b>2009</b>	<b>Change</b>
Total Revenue	456,102	334,045	36.5%
Net Profit Attributable to Shareholders	7,490	6,875	8.9%
Basic Earnings Per Share (in RMB)	0.352	0.323	9.0%

### Summary of Revenue by Segment

(RMB Million)	2010 Dec 31	2009 Dec 31	Change
Infrastructure Construction	416,513	314,106	32.6%
Survey, Design and Consulting Services	9,279	7,007	32.4%
Engineering Equipment and Component Manufacturing	12,210	9,236	32.2%
Property Development	11,945	5,535	115.8%
Other Businesses	32,472	17,676	83.7%
Inter-segment Eliminations Adjustments	(26,317)	(19,515)	34.9%
<b>Total</b>	<b>456,102</b>	<b>334,045</b>	<b>36.5%</b>

### Market Facts

H Shares Outstanding 4,207 million (19.75%)

HKEx Stock Code: 0390

52 Week Range

Low – HK\$4.6

High – HK\$6.59

A Shares Outstanding 17,092 million (80.25%)

SSE Stock Code: 601390

52 Week Range

Low – RMB4.11

High – RMB5.85

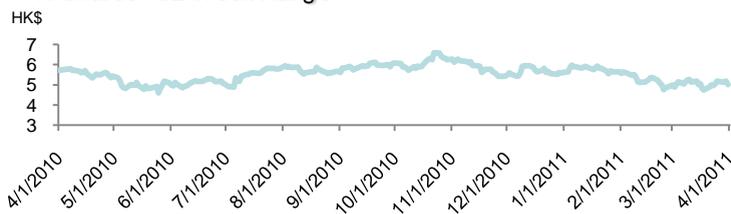
Market Cap: HK\$111,877 million / RMB94,184 million  
(March 31, 2011)

### Ratings

[AAA]: Beijing Yinjian Credit Information Service

[AAA]: China LianHe Credit Rating Co., Ltd.

### H Shares - 52 Week Range



### A Shares - 52 Week Range

